SANEH INDUSTRIAL INVESTMENTS LIMITED

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)
Phone : 91-11-23273907
CIN : L74899DL1980PLC060079

NOTICE

NOTICE is hereby given that the 44th Annual General Meeting of the Members of **SANEH INDUSTRIAL INVESTMENTS LIMITED (CIN:L74899DL1980PLC060079)** will be held on Friday, the 30th August, 2024 at 4:00 P.M. at the registered office of the Company at Delton House, 4801, Bharat Ram Road, 24 Darya Ganj, New Delhi- 110002, to transact the following business(s):

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Annual Financial Statement (Standalone as well as Consolidated) of the Company and the Reports of the Board of Directors and Auditors thereon for the Financial Year ended on March 31, 2024.

2. To appoint a Director in place of Mrs. Veena Gupta (DIN: 01549894), who retires by rotation and being eligible, offers herself for re-appointment.

   To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Veena Gupta (DIN: 01549894) Non-Executive Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, has offered himself for reappointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

3. **To consider and approve the re-appointment of Mrs. Veena Gupta (DIN: 01549894), Director of the Company**

   To consider and if thought fit, to pass with or without modifications, the following resolution as a **Special Resolution:**

   "RESOLVED THAT subject to the approval of members of the Company to resolution no. 2 of this notice of Annual General Meeting of the Company for appointment of Mrs. Veena Gupta (DIN: 01549894), as Director of the Company, liable to retires by rotation, and pursuant to Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the applicable provisions of the Companies Act, 2013 and relevant Rules made there under, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, approval of the members be and is hereby accorded to continue the appointment of Mrs. Veena Gupta (DIN: 01549894), aged around 81 Years, as Director of the Company, (whose office of director is liable to retire by rotation and whose continuation in office, requires approval of shareholders by way of special resolution), to hold office as a director of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. Appointment of Mr. Ankit Arora (DIN: 10529555) as Director

To consider and if thought fit, to pass with or without modifications the following resolution as an **Ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), the Companies (Appointment and Qualification of Directors) Rules, 2014, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company, Mr. Ankit Arora (DIN: 10529555), who was appointed as an Additional Director on the Board of the Company w.e.f. May 30, 2024 to hold office up to the ensuing Annual General Meeting and in respect of whom a notice in writing under section 160 proposing his candidature has been received, be and is hereby appointed as Director of the Company, liable to retire by rotation."

5. Appointment of Mr. Neeraj Singh (DIN: 10521213) as Director

To consider and if thought fit, to pass with or without modifications the following resolution as an **Ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), the Companies (Appointment and Qualification of Directors) Rules, 2014, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company, Mr. Neeraj Singh (DIN: 10521213), who was appointed as an Additional Director on the Board of the Company w.e.f. May 30, 2024 to hold office up to the ensuing Annual General Meeting and in respect of whom a notice in writing under section 160 proposing his candidature has been received, be and is hereby appointed as Director of the Company, liable to retire by rotation."

6. Appointment of Mr. Hardev Krishan Chadda (DIN: 10634892) as Director

To consider and if thought fit, to pass with or without modifications the following resolution as an **Ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), the Companies (Appointment and Qualification of Directors) Rules, 2014, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company, Mr. Hardev Krishan Chadda (DIN: 10634892),was appointed as an Additional Director on the Board of the Company w.e.f. May 30, 2024 to hold office up to the ensuing Annual General Meeting and in respect of whom a notice in writing under section 160 proposing his candidature has been received, be and is hereby appointed as Director of the Company, liable to retire by rotation."

7. **Appointment of Mr. Hardev Krishan Chadda (DIN: 10634892) as Whole-Time Director**

To consider and if thought fit, to pass with or without modifications the following resolution as a **Special resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), appointment of Mr. Hardev Krishan Chadda (DIN: 10634892), as Whole Time Director of the Company, liable to retire by rotation, with effect from May 30, 2024 for a period of five consecutive years without remuneration, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby jointly/severally authorized to take all such steps as may be necessary, proper and expedient and to do any acts, deeds, matters and things to give effect to this resolution."

8. **Appointment of Ms. Shreya Agarwal (DIN: 10536035) as an Independent Director**

To consider and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), Ms. Shreya Agarwal (DIN: 10536035) who was appointed as an Additional Director on the Board of the Company w.e.f. May 30, 2024 to hold office up to the ensuing Annual General Meeting and in respect of whom a notice in writing under section 160 proposing her candidature has been received, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV of the Companies Act, 2013 read with the Companies (Appointment and

Qualification of Directors) Rules, 2014 and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), appointment of Ms. Shreya Agarwal (DIN: 10536035) as Non-Executive Independent Director of the Company and in respect of whom the Company has received declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, w.e.f. May 30, 2024 for a period of five consecutive years be and is hereby approved.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby jointly/severally authorized to do any acts, deeds, matters and things to give effect to this resolution including the filing of requisite information, forms and any other documents etc. with the Registrar of Companies and other concerned authority."

9. **Appointment of Mr. Shagun Mittal (DIN:10536022) as an Independent Director**

To consider and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Shagun Mittal (DIN: 10536022) who was appointed as an Additional Director on the Board of the Company w.e.f. May 30, 2024 to hold office up to the ensuing Annual General Meeting and in respect of whom a notice in writing under section 160 proposing his candidature has been received, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), appointment of Mr. Shagun Mittal (DIN: 10536022) as Non-Executive Independent Director of the Company and in respect of whom the Company has received declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, w.e.f. May 30, 2024 for a period of five consecutive years be and is hereby approved.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby jointly/severally authorized to do any acts, deeds, matters and things to give effect to this resolution including the filing of requisite information, forms and any other documents etc. with the Registrar of Companies and other concerned authority."

10. **Appointment of Mr. Krishan Gopal (DIN: 10095395) as an Independent Director**

To consider and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Krishan Gopal (DIN: 10095395) who was appointed as an Additional Director on the Board of the Company w.e.f. May 30, 2024 to hold office up to the ensuing Annual General Meeting and in respect of whom a notice in writing under section 160 proposing his candidature has been received, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), appointment of Mr. Krishan Gopal (DIN: 10095395) as Non-Executive Independent Director of the Company and in respect of whom the Company has received declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, w.e.f. May 30, 2024 for a period of five consecutive years be and is hereby approved.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby jointly/severally authorized to do any acts, deeds, matters and things to give effect to this resolution including the filing of requisite information, forms and any other documents etc. with the Registrar of Companies and other concerned authority."

By Order of the Board
For Saneh Industrial Investments Limited

Sd/-

Place: New Delhi — **Vivek Gupta**
Date: August 01, 2024 — **Director**
DIN: 00035916

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE

REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. Pursuant to Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration), Rules, 2014, a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. The requirement to place the matter relating to ratification of appointment of Statutory Auditors by the members at every Annual General Meeting has been done away with vide amendment in section 139 of the Companies Act, 2013 which was notified by Ministry of Corporate Affairs on 7th May, 2018. Accordingly, no resolution is proposed for ratification of appointment of Statutory Auditors.

4. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd August, 2024 to 30th August, 2024 (both days inclusive).

5. The notice is being dispatched/emailed to all the members whose names appear on the register of members on 05th August, 2024.

6. Relevant documents referred to in the Notice and the Explanatory Statement shall be open for inspection at the registered office, from 9.00 A.M. to 11.00 A.M. except on holidays, up to the date of this AGM and shall also be available at the venue of the AGM.

7. Members are requested to:-

   i) Intimate the Company regarding any change in the addresses.

   ii) Bring their attendance slip along with copy of Annual Report at the Annual General Meeting.

   iii) Send their queries, if any relating to the Accounts of the Company at least 10 days before the Annual General Meeting.

   iv) Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of Board Resolution authorising their representatives to attend and vote on their behalf at the meeting.

8. **No Gifts/ Vouchers/ Pack shall be distributed at Meeting.**

9. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued Circular Nos. 17/2011 & 18/2011 dated April 21, 2011 and April 29, 2011 respectively stating that service of notice/ documents including Annual Reports can be sent by e-mail to its members.

   Pursuant to section 101 read with section 136 of the Act and the relevant rules made there under and the applicable Secretarial Standards, copy of the Annual Report 2023-24 may be sent to all the members whose email address (es) are registered with the Company/Depository Participant(s) unless any member has requested for a hard copy of the same and to other members by courier/registered post.

   In connection with the same, Shareholders are requested to provide their latest/updated email address on which Annual Report and Accounts and other documents can be sent since next financial year to save paper and cost.

   The Shareholders holding shares in physical mode are requested to register their e-mail id with the Company.

10. Members who have registered their E-Mail addresses with the Company or their Depository Participant are being sent the AGM Notice along with the Annual Report, Attendance SLIP AND PROXY form by E-mail and others are being sent by post.

11. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

12. In compliance with the Regulation 44 of the SEBI (LODR) Regulations, 2015 and the provisions of Section 108 of the Companies Act, 2013 and the rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this notice. E-voting commences on Tuesday, August 27, 2024 (10:00 AM) and ends on Thursday, August 29, 2024 (05:00 PM). During this period, shareholders of the company, holding shares as on the cut-off date of August 23, 2024 are entitled to cast their vote electronically and at the AGM. The e-voting portal will be blocked by CDSL for voting thereafter.

13. Shareholders who have already voted through remote E-Voting prior to the meeting date may attend the AGM but shall not be entitled to vote at the AGM.

14. Mr. S.P. Ranjan, (Membership No. 44711) Proprietor of M/s SPR & Co., Company Secretaries has been appointed as Scrutinizer.

15. The Scrutinizer will not later than August 30, 2024, unblock the votes in the presence of at least two (2) witnesses not in the employment of the company and make, within two working days from the conclusion of the general meeting, a consolidated scrutiniser's report of the

total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.

16. SEBI vide its notification dated 8 June 2018 read with SEBI notification dated 30 November 2018, has stipulated that w.e.f. 1 April 2019, transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. However, SEBI vide circular dated 7 September 2020 had fixed 31 March 2021 as the cut-off date for re-lodgment for any pending physical transfers and that such transferred shares shall be issued only in demat mode. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail numerous benefits of dematerialisation, which include transferability, easy liquidity, trading, savings in stamp duty and elimination of any possibility of loss of documents.

17. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

18. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. August 23, 2024 may follow the same instructions as mentioned above for e-Voting.

The instructions of shareholders for E- voting are as under:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on August 27, 2024 at 10:00 AM and ends on August 29, 2024 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. August 23, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is

	also links provided to access the system of all e-Voting Service Providers i.e. CDSL, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLoginThe system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your

	sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.:1800225533
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

(i) The shareholders should log on to the e-voting website www.evotingindia.com.
(ii) Click on "Shareholders" module.
(iii) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

(iv) Next enter the Image Verification as displayed and Click on Login.

(v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field .

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the Electronic Voting Sequence Number (EVSN) for "Saneh Industrial Investments Limited" on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload BR/POA if any uploaded,which will be made available to scrutinizer for verification.

(xviii) **Additional facility for Non – Individual Shareholders and Custodians- For Remote e-Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any,

should be uploaded in PDF format in the system for the scrutinizer to verify the same

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;sanehltd@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

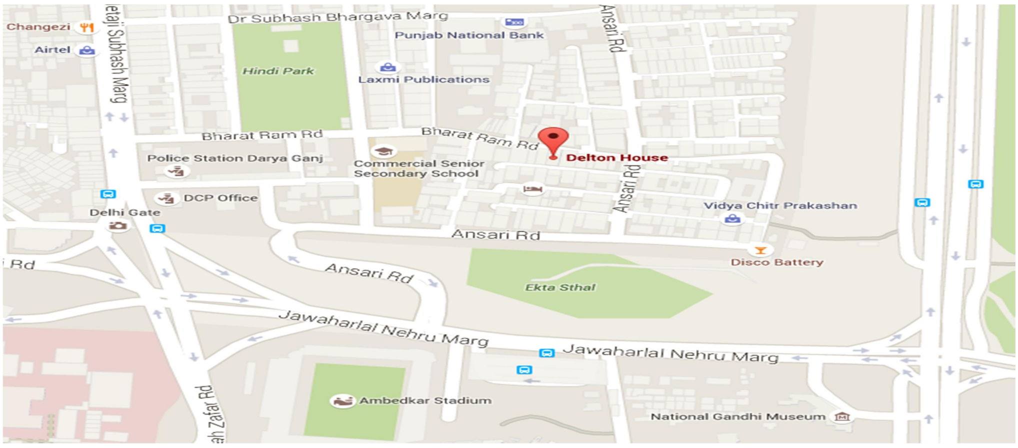
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33

<u>Route Map of the venue of the Annual General Meeting is as follows:</u>



SANEH INDUSTRIAL INVESTMENTS LIMITED

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)
Phone : 91-11-23273907
CIN : L74899DL1980PLC060079

Explanatory Statement as required under Section 102 of Companies Act, 2013

Item No. 3:

As per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as `Listing Regulations`), with effect from 1st April, 2019, no listed Company shall appoint or continue the Directorship of a Non-Executive Director who has attained the age of 75 years, unless a special resolution is passed to that effect and justification thereof is indicated in the explanatory statement annexed to the Notice for such appointment.

Mrs. Veena Gupta, aged around 81 years was appointed as a Director of the Company, liable to retire by rotation and accordingly as per Regulation 17(1A) of Listing Regulations, her continuation shall require approval of shareholders by way of special resolution. A brief justification for his continuation as Director on the Board of the Company with effect from 44th AGM of the Company is as under:

Due to her long association with the Company including in her capacity as Director of the Company in the past, she has ample experience and understanding of the business of the Company. In view of Board, the presence of Mrs. Veena Gupta on the Board further enhances the diversity of the Board in terms of its composition.

The Board of Directors are of the opinion that Mrs. Veena Gupta possess relevant expertise and vast experience and her association will be beneficial and in the best interest of the Company. Her presence on the Board of the Company adds more value and gives confidence to the Board in its decisions. Further, her association supports a good balance in the composition of the Board.

Mrs. Veena Gupta retires by rotation at this 44th Annual General Meeting of the Company and being eligible offers herself for re-appointment as a director of the Company.

Accordingly, an ordinary resolution as set out at Item No. 2 for his re-appointment as Director of the Company, liable to retire by rotation, forms part of this Notice of 44th Annual General Meeting of the Company, for seeking approval of members of the Company.

The Board recommends resolution as set out at Item No. 3 of the Notice for approval by the members as Special resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Vijender Kumar Gupta and Mr. Vivek Gupta, are in any way concerned, or interested, financially or otherwise in the proposed resolution.

Item No. 4 and 5:

The Board at its meeting held on May 30, 2024 appointed Mr. Ankit Arora (DIN: 10529555) and Mr. Neeraj Singh (DIN: 10521213) as an Additional Directors of the Company w.e.f. May 30, 2024.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Ankit Arora (DIN: 10529555) and Mr. Neeraj Singh (DIN: 10521213), holds the office till the ensuing Annual General Meeting and are eligible for appointment as Directors of the Company. The Company has, in terms of section 160 of the Act, received a notice in writing proposing their candidature for the office of Directors

The Company has also received their consent to act as a Directors of the Company and a declaration that they are not disqualified from being appointed as Directors in the Company. The brief details of the said directors are mentioned in the Annexure I.

Pursuant to the provisions of Sec 152(2) of the Companies Act, 2013, every director shall be appointed in a General Meeting by way of Ordinary Resolution. Hence, the proposed resolutions are recommended for the consideration and approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr Ankit Arora and Mr. Neeraj Singh, are in any way concerned, or interested, financially or otherwise in the proposed resolution.

Item No. 6 and 7

The Board at its meeting held on May 30, 2024 has appointed Mr. Hardev Krishan Chadda (DIN: 10634892) as an Additional Director and also designated him as a Whole-Time Director (WTD) of the company, liable to retire by rotation, for a term of five years w.e.f. May 30, 2024.

As per provisions of Section 161(1) of the Companies Act, 2013 Mr. Hardev Krishan Chadda (DIN: 10634892) holds the office till the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company. The Company has, in terms of section 160 of the Act, received a notice in writing proposing his candidature for the office of Director.

The Company has also received his consent to act as a Director of the Company and a declaration that he is not disqualified from being appointed as Director in the Company. The brief details of the said directors are mentioned in the Annexure.

Pursuant to the provisions of Section 203 of the Companies Act, 2013 his appointment as a Whole Time Director is subject to the approval of the members of the Company.

As per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as `Listing Regulations`), with effect from 1st April, 2019, no listed Company shall appoint or continue the Directorship of a Non-Executive Director who has attained the age of 75 years, unless a special resolution is passed to that effect and justification thereof is indicated in the explanatory statement annexed to the Notice for such appointment.

Mr. Hardev Krishan Chadda, aged around 75 years was appointed as a Whole Time Director of the Company, liable to retire by rotation and accordingly as per Regulation 17(1A) of Listing Regulations, his continuation shall require approval of shareholders by way of special resolution.

Hence, the proposed resolutions are recommended for the consideration and approval of the Members of the Company.

None of Directors and Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise except Mr. Hardev Krishan Chadda, in the resolution set out under item no. 6 and 7 of the notice.

Item No. 8, 9 and 10:

The Board at its meeting held on May 30, 2024 appointed Ms. Shreya Agarwal (DIN: 10536035), Mr. Shagun Mittal (DIN: 10536022) and Mr. Krishan Gopal (DIN: 10095395) as an Additional Directors of the Company and also as an Independent Director, not liable to retire by rotation, for a term of five years w.e.f. May 30, 2024.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Ms. Shreya Agarwal (DIN: 10536035), Mr. Shagun Mittal (DIN: 10536022) and Mr. Krishan Gopal (DIN: 10095395), holds the office till the ensuing Annual General Meeting and are eligible for appointment as Directors of the Company. The Company has, in terms of section 160 of the Act, received a notice in writing proposing their candidature for the office of Directors. The Company has also received a declaration from Ms. Shreya Agarwal (DIN: 10536035), Mr. Shagun Mittal (DIN: 10536022) and Mr. Krishan Gopal (DIN: 10095395) to the effect that they meets the criteria of Independence as provided under section 149 of the Act read with rules made thereunder.

Pursuant to provisions of Section 149 read with Schedule IV of the Act and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the appointment of Ms. Shreya Agarwal (DIN: 10536035), Mr. Shagun Mittal (DIN: 10536022) and Mr. Krishan Gopal (DIN: 10095395) as an Independent Directors are being placed before members for approval. The brief details of the said directors are mentioned in the Annexure I.

Hence, the proposed resolutions are recommended for the consideration and approval of the Members of the Company.

None of Directors and Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise except Ms. Shreya Agarwal, Mr. Shagun Mittal and Mr. Krishan Gopal, in the Special resolution set out under item no. 8, 9 and 10 of the notice.

By Order of the Board
For Saneh Industrial Investments Limited

Sd/-
Vivek Gupta
Director
DIN: 00035916

Place: New Delhi
Date: August 01, 2024

Annexure-1

SANEH INDUSTRIAL INVESTMENTS LIMITED

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)
Phone : 91-11-23273907
CIN : L74899DL1980PLC060079

Information pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of the Secretarial Standards on General Meetings (SS 2) issued by the Institute of Company Secretaries of India

Particulars	**Mrs. Veena Gupta**
DIN	01549894
Date of Birth	02-09-1943
Age	81 Years
Date of First Appointment	27/01/2007
Qualification(s)	Mrs. Veena Gupta is a Graduate
Number of Equity Shares held including shareholding as a beneficial owner	Holds 20,000 Shares jointly with Mr. Vijender Kumar Gupta
Experience/ Expertise in specific functional areas	Expertise in setting up and business management & having a very rich experience of more than 50 yrs
Directorship in other Companies	1. Ram Kumar Gupta and Sons Limited 2. Delton International Limited
Membership/Chairmanship of committees of other Boards	NA
Name of the listed entities in which director(s) has resigned from the past three years.	NA
Name of the Committees of listed entity in which director(s) has resigned from the past three years.	NA
Last drawn remuneration details along with remuneration sought to be paid	NA
No. of Board Meetings attended during the FY 2023-24	4 out of 4 meetings were attended in FY 2023-24
Relationship with other Directors and KMP	Mrs. Veena Gupta is the wife of Mr. Vijender Kumar Gupta and mother of Mr. Vivek Gupta, Directors of the Company.

Particulars	Mr. Ankit Arora	Mr. Neeraj Singh	Mr. Hardev Krishan Chadda
DIN	10529555	10521213	10634892
Date of Birth	11-01-1987	05-10-1996	27-04-1949
Age (in years)	37	27	75
Date of First Appointment	30-05-2024	30-05-2024	30-05-2024
Qualifications	Mr. Ankit Arora is a BBA Graduate	Mr. Neeraj Singh has completed his graduation and and he also holds the degree of L.L.B	Mr. Hardev Krishan Chadda holds a diploma degree
Number of Equity Shares held including shareholding as a beneficial owner	NA	NA	NA
Experience/ Expertise in specific functional areas	He has more than 15 years of experience in Marketing & Dispatch.	He has a experience of more than 5 years in administration	He has more than 35 years of experience in Manufacturing industry
Directorship in other Companies	NA	NA	NA
Membership/Chairmanship of committees of other Boards	NA	NA	NA
Name of the listed entities in which director(s) has resigned from the past three years.	NA	NA	NA
Name of the Committees of listed entity in which director(s) has resigned from the past three years.	NA	NA	NA
Last drawn remuneration details along with remuneration sought to be paid	NA	NA	NA
No. of Board Meetings attended during the FY	NA	NA	NA

2023-24			
Relationship with other Directors and KMP	NA	NA	NA

Particulars	**Ms. Shreya Agarwal**	**Mr. Krishan Gopal**	**Mr. Shagun Mittal**
DIN	10536035	10095395	10536022
Date of Birth	13-01-1993	30-06-1991	19-12-1987
Age	31	33	36
Date of First Appointment	30-05-2024	30-05-2024	30-05-2024
Qualifications	Ms. Shreya Agarwal is a B.com Graduate and a qualified Chartered Accountant	Mr. Krishan Gopal is a B.com Graduate and a qualified Chartered Accountant	Mr. Shagun Mittal is a B.com Graduate and a qualified Chartered Accountant
Number of Equity Shares held including shareholding as a beneficial owner	NA	NA	NA
Experience/ Expertise in specific functional areas	She has more than 7 years of experience in Internal Controls, Auditing, Development Sector and GST.	He has more than 10 years of experience in Taxation, Auditing, GST, Accounts and Administration, Financial Control & Analysis, Projections & Budgeting	He has more than 10 years of experience in Auditing, Internal Controls, IND AS, Financial Reporting, IFC.
Directorship in other Companies	NA	NA	NA
Membership/Chairmanship of committees of other Boards	NA	NA	NA
Name of the listed entities in which director(s) has resigned from the past three years.	NA	NA	NA
Name of the Committees of listed entity in which director(s) has resigned from the past three years.	NA	NA	NA

Last drawn remuneration details along with remuneration sought to be paid	NA	NA	NA
No. of Board Meetings attended during the FY 2023-24	NA	NA	NA
Relationship with other Directors and KMP	NA	NA	NA

Proxy Form (Form No. MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74899DL1980PLC060079
Name of the company: Saneh Industrial Investments limited
Registered office: 4801 Delton House, 24 Bharat Ram Road Darya Ganj,
New Delhi -110002.

I / We, being the member(s) of shares of the above-named company, hereby appoint:
(1) Name
…………………………Address………………………………………………………..................
....
Email ID ……………………….......................................
Signature…………………….................... or failing him/her

(2) Name ……………………….
Address……………………………………………………………………………………
….....
Email ID ………………………………………………..............
Signature……………………….................... or failing him/her
(3) Name ……………………….
Address…………………………………………………………..…………………………
…........
Email ID………………………………………………...............
Signature……………………….................... or failing him/her
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 44th Annual General Meeting of the Members of Saneh Industrial Investments limited scheduled to be held on the Friday, August 30, 2024 at 04:00 P.M. at 4801 Delton House 24 Bharat Ram Road Darya Ganj New Delhi -110002 and at any adjournment(s) thereof in respect of such Resolutions as are indicated below.

SANEH INDUSTRIAL INVESTMENTS LIMITED

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)
Phone : 91-11-23273907
CIN : L74899DL1980PLC060079

*I wish my above Proxy to vote in the manner as indicated in the box below:

S. No.	Resolution	Vote	
		For	**Against**
Ordinary Business			
1	To receive, consider and adopt the Audited Annual Financial Statement (Standalone as well as Consolidated) of the Company and the Reports of the Board of Directors and Auditors thereon for the Financial Year ended on March 31, 2024.		
2	To appoint a Director in place of Mrs. Veena Gupta (DIN: 01549894), who retires by rotation and being eligible, offers herself for re-appointment.		
Special Business			
3	To consider and approve the re-appointment of Mrs. Veena Gupta (DIN: 01549894), Director of the Company		
4	Appointment of Mr. Ankit Arora (DIN: 10529555) as Director		
5	Appointment of Mr. Neeraj Singh (DIN: 10521213) as Director		
6	Appointment of Mr. Hardev Krishan Chadda (DIN: 10634892) as Director		
7	Appointment of Mr. Hardev Krishan Chadda (DIN: 10634892) as Whole-Time Director		
8	Appointment of Ms. Shreya Agarwal (DIN: 10536035) as an Independent Director		
9	Appointment of Mr. Shagun Mittal (DIN:10536022) as an Independent Director		
10	Appointment of Mr. Krishan Gopal (DIN: 10095395) as an Independent Director		

Signed this…… day of August, 2024

Affix Re 1/- Revenue Stamp

Signature of Shareholder__________________________

Signature of Proxy holder(s)______________________

Note:

(1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

(2) A Proxy need not be a Member of the Company.

(3) In the case of Joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members. The signature of any one holder will be sufficient, but the names of all the joint holders should be stated.

(4) A person can act as Proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the share capital of the Company carrying voting rights. A member holding more than 10% of total share capital of the Company carrying voting rights may appoint a single person as Proxy and such person shall not act as Proxy for any other person or shareholder.

(5) For the Resolutions, Explanatory Statements and Notes, please refer to the Notice of Annual General Meeting.

ATTENDANCE SLIP

Venue of the Meeting : 4801 Delton House 24 Bharat Ram Road Darya Ganj, New Delhi -110002

Date and Time : Friday, the 30th day of August, 2024 at 04:00 P.M.

PLEASE FILL IN THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Registered Address	
Regd. Folio No./DP Id – Client Id	
No. of Shares held	

I/We hereby record my/our presence at the 44th Annual General Meeting of Saneh Industrial Investments Limited scheduled to be held on Friday, 30th day of August, 2024 at 04:00 P.M. at 4801 Delton House 24 Bharat Ram Road Darya Ganj, New Delhi -110002.

………………………………………………….
Signature of Member/Proxy

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the 44th Annual Report on the business and operations of the Company together with the Audited Financial Statement for the year ended 31st March, 2024.

FINANCIAL RESULTS

(Amount in Rs. lakh)

	2023-24	2022-23
Gross Income	1.08	-
Total Expense	5.83	3.50
Profit before Tax	(4.75)	(3.50)
Deferred Tax	(0.01)	10.38
MAT credit reversal	-	-
Tax relating to prior year	-	-
Profit/(Loss) for the year	**(4.75)**	**(13.88)**

PERFORMANCE REVIEW/ STATE OF COMPANY AFFAIRS

During the year under review, the Company has incurred a loss of Rs. 4.75 lakh /- as against the loss of Rs. 13.88 lakh during the previous year.

TRANSFER TO RESERVES

During the year, the Board of Directors did not transferred any amount to the reserves.

DIVIDEND

Yours Directors have not recommended any dividend for the financial year ended March 31, 2024.

SHARE CAPITAL

The paid up equity share capital as on March 31, 2024 was Rs. 24,00,000/-. During the year under review, no changes were made in the share capital of the Company.

FIXED DEPOSITS

During the year under review, your Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and relevant Rules framed there under and Articles of Association of the Company Mrs. Veena Gupta (DIN: 01549894) retires by rotation at the ensuring Annual General Meeting and being eligible, offers herself for re-appointment. The brief profile and other information as required under Secretarial Standard-2 issued by ICSI is provided under Annexure 1 of the Notice calling this Annual General Meeting.

As on 31st March, 2024, your Board comprised of 3 directors as mentioned hereunder:

- Mr. Vivek Gupta (DIN: 00035916)
- Mr. Vijender Kumar Gupta (DIN: 00036210)
- Mrs. Veena Gupta (DIN: 01549894)

Subsequent to the closure of the financial year, the following changes in the Board of Directors took place:

1) Mr. Ankit Arora (DIN: 10529555) and Mr. Neeraj Singh (DIN: 10521213) were appointed as Directors of the Company w.e.f. May 30, 2024 subject to the approval of the Shareholders at the ensuing AGM.

2) Mr. Hardev Krishan Chadda (DIN: 10634892) was appointed as Director designated as Whole-Time Director of the Company w.e.f. May 30, 2024 subject to the approval of the Shareholders at the ensuing AGM.

3) Ms. Shreya Agarwal (DIN: 10536035), Mr. Shagun Mittal (DIN:10536022) and Mr. Krishan Gopal (DIN:10095395) were appointed as an Independent Directors of the Company w.e.f. May 30, 2024 subject to the approval of the Shareholders at the ensuing AGM.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2023-24, four meetings of the Board of Directors were held on May 30, 2023, August 11, 2023, November 09, 2023 and January 31, 2024. The maximum time-gap between any two consecutive meetings did not exceed One Hundred Twenty Days. All the three directors have attended all the board meetings.

KEY MANAGERIAL PERSONNEL AND INDEPENDENT DIRECTORS

The details of Key Managerial Personnel (KMP) of the Company are as follows:

S. No.	Name	Designation	Date of Appointment	Date of Cessation
1.	Mr. Shalove Singh	Company Secretary	30/05/2023	13/05/2024
2.	Mr. Brij Mohan Gupta	CFO	30/05/2024	-
3.	Ms. Kajal Gupta	Company Secretary	30/05/2024	-

As the shares of the Company were not traded from last 10 years and above and the management of the Company is also willing to delist the securities of the company from the

Calcutta Stock Exchange. Further the Board in its meeting held on dt. 09th November, 2015 and 17th October, 2016 passed the resolution for voluntary delisting of equity shares of the Company from the Calcutta Stock Exchange (CSE) and also obtained the approval of the shareholders through postal ballot. The Company has also made an application for voluntary delisting with the CSE. In view of the above conditions the company had not appointed Independent Directors in FY 2023-24.

Further, the independent Directors were appointed in the Board Meeting held on May 30, 2024 subject to the approval of the Shareholders at the ensuing AGM.

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of the business in the year under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year, there were no instances of significant and material orders passed by the regulators, courts or tribunals on the Company.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013

Information regarding loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 is not required.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the financial year under review, there were no related party transactions and therefore not required to be reported in Form AOC-2.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the year under review, the Company has two subsidiary companies i.e. M/s Delton International Ltd and M/s Ram Kumar Gupta and Sons Limited. However the company had no Associate company and joint venture. Further there has been no material change in the nature of business of the associate company.

A report on the performance and financial position of subsidiary companies as per the Companies Act, 2013 is set out in the prescribed form AOC-1, to the consolidated financial statement is attached hereto as ***Annexure I***.

EVALUATION OF THE BOARD'S PERFORMANCE

In compliance with the Companies Act, 2013 the performance evaluation of the Board was carried out during the year under review. During the year, the Board adopted a formal mechanism for evaluating its performance and individual Directors, including the Chairman of the Board based on the criteria laid down by Board which included attendance, contribution at the meetings and otherwise, independent judgement, safeguarding of minority shareholders interest, adherence to Code of Conduct and Business ethics, monitoring of regulatory compliance, risk assessment and review of Internal Control Systems etc.

STATUTORY AUDITORS

M/s Bansal & Co., Chartered Accountants, New Delhi (Firm Reg. No. 001113N), the Statutory Auditors of the Company were appointed by the members at the 42th Annual General Meeting till the conclusion of 47th Annual General Meeting of the Company pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory enactment or modification thereof for the time being in force). They have confirmed that they are not disqualified for continuing as Auditors of the Company.

There has been no qualification, reservation or adverse remark made by the Auditors in their Report.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Vaibhav Sharma & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended on March 31, 2024. The Secretarial Audit Report is annexed as ***Annexure II***.

DECLARATION BY INDEPENDENT DIRECTORS

As the shares of the Company were not traded from last 10 years and above and the management of the Company is also willing to delist the securities of the company from the Calcutta Stock Exchange. Further the Board in its meeting held on dt. 09th November, 2015 and 17th October, 2016 passed the resolution for voluntary delisting of equity shares of the Company from the Calcutta Stock Exchange (CSE) and also obtained the approval of the shareholders through postal ballot. The Company has also made an application for voluntary delisting with the CSE. In view of the above conditions the company had not appointed Independent Directors in FY 2023-24.

Further, the independent Directors were appointed in the Board Meeting held on May 30, 2024 subject to the approval of the Shareholders at the ensuing AGM.

Consequent to appointment of Independent Directors on the Board of the Company, a declaration on compliance with Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014, along with a declaration as provided in the Notification dated October 22, 2019, issued by the Ministry of Corporate Affairs (MCA), regarding the requirement relating to enrollment in the Data Bank for Independent Directors as stipulated under Section 150 of the Act, has been received from all the Independent Directors, along with declaration made under Section 149(6) of the Act.

DISCLOSURE OF RATIO OF REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL, ETC.

The details of the ratio of remuneration to each Director to the median employee's remuneration and such other details as required to be given under Section 197(12) read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached hereto as ***Annexure III.***

COMPLIANCE WITH THE SECRETRIAL STANDARDS

During the year under review, the Company has complied applicable Secretarial Standards i.e. SS-1 & SS-2 issued by the Institute of Company Secretaries of India relating to "Meetings of the Board of Directors" and "General Meetings", respectively.

COST RECORDS

The maintenance of Cost Records u/s 148(1) of the Companies Act, 2013 is not applicable on the Company.

INTERNAL COMPLAINT COMMITTEE

The Company has complied with the provisions applicable under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, the information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are annexed to this report as ***Annexure IV***.

WEB ADDRESS OF ANNUAL RETURN

The web address for accessing the annual return of the Company is https://saneh.in/

INTERNAL CONTROL SYSTEM

The Company has adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to its operations, financial reporting and compliance with applicable laws and regulations. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements and for maintaining assets. The Company also continues its efforts to align all its processes and controls with best practices.

RISK MANAGEMENT

In line with the new regulatory requirements, the Company has formally framed a Risk Management Plan to identify and assess the risk areas, monitor and report compliance and effectiveness of the policy and procedure. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. This plan seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk plan defines the risk management approach across the enterprise at various levels including documentation and reporting. The plan has different risk models which help in identifying risk trends, exposure and potential impact analysis at a Company level as also separately for business segments. The Board of Directors periodically review the risks and suggest steps to be taken to control and mitigate the same through a properly defined framework.

BOARD COMMITTEES

During the Financial Year under review, there was no constitution of the Committees.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In terms of provisions of Section 177(9) of the Companies Act, 2013 read with Regulation 22 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the Company has in place a whistle blower policy.

CORPORATE SOCIAL RESPONSIBILTY

There is no requirement to undertake the CSR Initiatives as Section 135 of Companies Act, 2013. Hence, the provisions of corporate social responsibility are not applicable to the Company.

MATERIAL ORDERS OF JUDICIAL BODIES / REGULATORS

No significant and material orders have been passed by the Regulators, Courts, Tribunals, Statutory and quasi-judicial body, which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments that have occurred after close of the financial year till the date of this report, which affects the financial position of the Company.

REPORTING OF FRAUDS U/S 143(12) OF THE COMPANIES ACT, 2013

During the year under review, there were no frauds reported by the Auditors to the Board under Section 143(12) of the Companies Act, 2013.

EXTRA ORDINARY GENERAL MEETING

During the year under review, the Company has not conducted any extra ordinary general meeting of the Company.

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT OF SEBI (LODR) REGULATIONS, 2015

In terms of Regulations 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Corporate Governance Report is not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement u/s 134(3)(c) of the Companies Act, 2013(the "Act") with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(a) in the preparation of the annual accounts for the financial year ended 31 March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31 March, 2024 and of the profit and loss of the company for the year ended on that date;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis; and

(e) the Directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.

(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No such process was initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC).

DETAILS OF ONE TIME SETTLEMENT

The provision of details and disclosure of One-Time settlement is not applicable to the Company, therefore disclosure of the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is also not applicable.

ACKNOWLEDGEMENT

The Directors thank all the Shareholders, customers, dealers, suppliers, bankers, financial institutions and all the other business associates for their continued support to the Company and the confidence reposed in its Management. The Directors also thank the Government authorities for their understanding and co-operation. The Directors wish to record their sincere appreciation of the significant contribution made by the employees of the Company at all levels to its profitable and successful operations.

By Order of the Board
For Saneh Industrial Investments Limited

Place: New Delhi	**Vijender Kumar Gupta**	**Vivek Gupta**
Date: August 01, 2024	**Director**	**Director**
	DIN:00036210	**DIN:00035916**

SANEH INDUSTRIAL INVESTMENTS LIMITED

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)
Phone : 91-11-23273907
CIN : L74899DL1980PLC060079

Annexure-I

Form AOC-1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details	
1.	Name of the subsidiary	Delton International Ltd	Ram Kumar Gupta and Sons Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2024	31/03/2024
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.	N.A.
4.	Share capital	13,50,000	5,00,000
5.	Reserves & surplus	12,25,91,000	10,17,77,000
6.	Total assets	16,39,28,000	13,57,25,000
7.	Total Liabilities	16,39,28,000	13,57,25,000
8.	Investments	15,62,82,000	13,25,17,000
9.	Turnover	24,41,000	1,03,000
10.	Profit before taxation	21,38,000	2,32,000
11.	Provision for taxation (Deferred tax liability)	4,70,000	1,13,000
12.	Profit after taxation	16,68,000	1,18,000
13.	Proposed Dividend	0.00	0.00
14.	% of shareholding	99.98%	99.86%

Notes: The following information shall be furnished at the end of the statement:
1. Names of subsidiaries which are yet to commence operations : N.A.
2. Names of subsidiaries which have been liquidated or sold during the year : N.A.

By Order of the Board
For Saneh Industrial Investments Limited

Sd/- **Sd/-**

Place: New Delhi	**(Vijender Kumar Gupta)**	**(Vivek Gupta)**
Date: August 01, 2024	**Director**	**Director**
	(DIN 00036210)	**(DIN 00035916)**

Annexure II

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2024
[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Saneh Industrial Investments Limited
Delton House 4801, Bharat Ram Road
24 Daryagunj, New Delhi - 110002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Saneh Industrial Investments Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2024** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (not applicable to the company during the Audit Period);
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during the audit period);
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the audit period); and

(vi) The Factories Act, 1948
(vii) The Industrial Dispute Act, 1947
(viii) The Payment of Wages Act, 1936
(ix) The Minimum Wages Act, 1948
(x) The Employees State Insurance Act, 1948
(xi) The Employees Provident Fund and Miscellaneous Provisions Act, 1952
(xii) The Payment of Bonus Act, 1965
(xiii) The Payment of Gratuity Act, 1972
(xiv) The Child Labour (Prohibition & Regulation) Act, 1986
(xv) The Indian Contract Act, 1872
(xvi) The Income Tax Act, 1961 and Indirect Tax Laws

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that as the shares of the Company were not traded from last 10 years and above and the management of the Company is also willing to delist the securities of the company from the Calcutta Stock Exchange and made an application for voluntary delisting of equity shares therefore the Company has not appointed any Independent Directors.

There was no change in the Composition of Board of Directors of the Company during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **M/s Vaibhav Sharma & Associates**

Sd/-
Vaibhav Sharma
Practicing Company Secretary
ACS No: 30041
C P No: 10831
UDIN: A030041F000990539

Place: New Delhi
Date: August 16, 2024

Annexure III

The details of the ratio of remuneration to each Director to the median employee's remuneration and such other details as required to be given under Section 197(12) read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year

No remuneration was paid to any Director of the Company.

(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year

During the year under review there was no increase in the remuneration of director, Chief Financial Officer, Company Secretary or Manager of the Company.

(iii) the percentage increase in the median remuneration of employees in the financial year

There is no increment in the remuneration of the employees.

(iv) Number of permanent employees on the roll of company : 1

(v) the explanation on the relationship between average increase in remuneration and company performance

There is no increment in the remuneration of the employees.

(vi) There is no increase in remuneration of employees other than Managerial Personnel.

(vii) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;

No remuneration was paid to any Director of the Company.

(viii) affirmation that the remuneration is as per the remuneration policy of the company:

It is affirmed that the remuneration is as per the remuneration policy of the Company.

By Order of the Board
For Saneh Industrial Investments Limited

	Sd/-	**Sd/-**
Place : New Delhi	**(Vijender Kumar Gupta)**	**(Vivek Gupta)**
Date : August 01, 2024	**Director**	**Director**
	(DIN 00036210)	**(DIN 00035916)**

Annexure-IV

A. Conservation of Energy

a) **Steps taken or impact on conservation of energy are as under-:** Considering the nature of Company's business, the Provision relating to conservation of energy & technology absorption are not applicable.

b) **Steps undertaken by the company for utilizing alternate source of energy:** Considering the nature of Company's business, the Provision relating to conservation of energy & technology absorption are not applicable.

c) **Capital investment on energy conservation equipments:** Considering the nature of Company's business, the Provision relating to conservation of energy & technology absorption are not applicable

B. Technology Absorption

a) the efforts made towards technology absorption: not applicable

b) **the benefits derived like product improvement, cost reduction, product development or import substitution, etc.:** not applicable

c) **in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):** not applicable

d) **the expenditure incurred on Research and Development:** Nil

C. Foreign exchange earnings and Outgo : Nil

By Order of the Board
For Saneh Industrial Investments Limited

	Sd/-	**Sd/-**
Place : New Delhi	**(Vijender Kumar Gupta)**	**(Vivek Gupta)**
Date : August 01, 2024	**Director**	**Director**
	(DIN 00036210)	**(DIN 00035916)**

HEAD OFFICE:
A-6, Maharani Bagh
New Delhi- 110065
Ph.: 011-41626471, 41626470
Fax: 011-41328425
E-mail: info@bansalco.com

BANSAL & CO LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
Saneh Industrial Investments Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS Financial Statements of **Saneh Industrial Investments Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss (including statement of other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS financial statements give the information required by the Companies Act, 2013 as Amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Ind AS financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Ind As financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS financial statements.

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Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the consolidated Ind AS financial statements, Consolidated Ind AS financial statements and our auditor's report thereon. The Above Reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated Ind AS financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in

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evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of changes in equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Policies) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to Consolidated Ind AS financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Consolidated financial statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations.

(ii) The Company did not have any on long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

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New Delhi
Chartered Accountants

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) Based on our examination which included test checks, the company for the audit period has used an accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Post March 31, 2024 the Company is in the process of establishing necessary controls and documentations regarding audit trail and is migrating to an accounting software which has the feature of recording audit trail (edit log) facility.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **BANSAL & CO LLP**
Chartered Accountants
(Firm's Registration No.: 01113N /N500079)

BANSAL & CO LLP New Delhi Chartered Accountants

Siddharth Bansal
Partner
(Membership No. 518004)
UDIN: 24518004BKATIH5667
Place of Signature: New Delhi
Date: May 30th 2024

Annexure "A" to Independent Auditors' Report of even date on Financial Statement of Saneh Industrial Investments Limited

Referred to in paragraph 1 (f) under "Report on Other Legal and Regulatory Requirements" section of our report to the members of Saneh Industrial Investments Limited of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Consolidated Ind AS financial statement of **Saneh Industrial Investments Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the Consolidated Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Consolidated Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial control. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to these Consolidated Ind AS financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating

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effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls with reference to these Consolidated Ind AS Financial Statements

A Company's internal financial control over financial reporting with reference to Consolidated Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to these financial statements and such internal financial controls with respect to these financial statements were operating effectively as at 31 March, 2024, based on the internal control with reference to these financial statement criteria established by the Company

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Chartered Accountants

considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **BANSAL & CO LLP**
Chartered Accountants
(Firm's Registration No. 01113N /N500079)

Siddharth Bansal
Partner
(Membership No. 518004)
UDIN: 24518004BKATIH5667

Place of Signature: New Delhi
Date: May 30th 2024

Saneh Industrial Investment Limited
CONSOLIDATED FINANCIAL STATEMENTS
Balance Sheet as at March 31, 2024
CIN: L74899DL1980PL060079

(Rs.in Lakhs)

	Note No.	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non - Current Assets			
Property Plant and Equipement	3	-	-
Other Tangible Assets	3	-	-
Financial assets			
-Investment	4	3,909.38	707.80
Deferred Tax Assets (net)	11	-	-
Total non-current assets		3,909.38	707.80
Current Assets			
Financial assets			
-Current Investment	5	15.01	10.51
-Cash and cash equivalents	6	83.80	57.68
-Other Current Investment	7	-	-
-Loans & Advances	8	3.46	2.38
Current Tax Assets (net)	9	7.84	8.90
Total current assets		110.11	79.47
TOTAL ASSETS		4,019.49	787.28
EQUITY AND LIABILITIES			
Equity			
Equity share capital	9	24.00	24.00
Other equity		3,127.36	708.49
Equity attributable to equity holders of the parent		3,151.36	732.49
Non-Controlling Interest		0.06	0.06
Total equity		3,151.42	732.55
Current liabilities			
Financial liabilities			
-Deferred Tax liabilities (net)	11	854.08	43.84
-Other financial liabilities	11	5.92	2.56
Current Tax Liabilities (net)	12	8.08	8.33
Total current liabilities		868.08	54.73
TOTAL EQUITY AND LIABILITIES		4,019.49	787.27

The accompanying notes are an integral part of the financial statements - Note 1-2

As per our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of Board of Directors of Saneh Industrial Investment Limited

V.K.Gupta	**Vivek Gupta**
(Director)	(Director)
DIN No.00036210	DIN No.00035916

Saneh Industrial Investment Limited
Statement of Consolidated Profit and Loss for the year ended March 31, 2024
CIN: L74899DL1980PLC060079

(Rs.in Lakhs)

	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Income			
Revenue from operations	14	26.53	4.70
Other income	15	4.50	1.43
Total income (I)		31.03	6.13
Expenses			
(b) Employee benefits expense	16	1.22	2.98
(c) Finance costs	17	0.00	-
(d) Depreciation and amortisation expense	18	0.00	0.01
(e) Other expenses	19	10.86	2.02
Total expenses		12.09	5.01
Profit / (Loss) before tax		18.94	1.12
Tax expense:			
(a) Tax expense for current year		4.70	0.65
(b) Deferred Tax		1.13	(74.85)
Profit for the year		13.11	75.32
Non-Controlling Interest		0.00	-
Net Profit for the year ended		13.11	75.32
Other comprehensive income / (expense)			
Items that will be reclassified to Profit & Loss			
Fair Value Gain/ (Loss) equity instruments though other comprehensive		3,214.86	172.74
Tax related to above items		(809.12)	(43.48)
Total other comprehensive income / (loss) for the year		2,418.85	204.59
Earning per equity share (Basic & Diluted) Face Value Rs.10/- per share	20	5.46	31.38

The accompanying notes are an integral part of the financial statements - Note 1-2

As per our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

BANSAL & CO LLP New Delhi Chartered Accountants

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

For and on behalf of Board of Directors of Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industiral Investment Limited
Consolidated Cash Flow statement for the year ended March 31, 2024
CIN: L74899DL1980PL060079

(Rs.in Lakhs)

	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash Flow from operating activities :		
Net Profit before tax	18.94	(0.31)
Adjustment for :		
Depreciation	-	0.01
Ind-as Adjustment	-	-
(Profit) /Loss on sale of Investments	(20.55)	
Operating profit before working capital changes	(1.61)	(0.30)
Adjustments for working capital changes :		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	1.05	(0.50)
Increase/(Decrease) in Other Current Liabilities	3.10	1.64
Cash generated from operations	2.54	0.84
Direct taxes paid net of refund	(6.91)	(0.65)
Net cash from operating activities	(4.37)	0.19
Cash Flow from Investing activities :		
Purchase of Shares	-	-
Sale of Shares	30.49	
Net cash from investing activities	30.49	-
Net change in cash & cash equivalents	26.12	0.19
Cash & cash equivalents (opening balance)	57.68	57.49
Cash & cash equivalents (closing balance)	83.80	57.68
Change in cash & cash equivalents	26.12	0.19

As per our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of Board of Directors of
Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industrial Investment Limited
Statement of Consolidated changes in equity as at March 31, 2024
CIN: L74899DL1980PL060079

A. Equity share capital (Rs.in Lakhs)

Particulars	Changes during the year	As at March 31, 2023	Changes during the year	As at March 31, 2024
Equity share capital	-	24.00	-	24.00

B. Other equity

Particulars	Capital Reserve	General Reserve	Retained earnings	Revaluation Reserve	Items of Other Comprehensive Income	Total
					Other items of other comprehensive income	
As at March 31, 2023	-	-	186.51	-	521.98	708.49
Additions during the year	-	-	13.11	-	2,405.76	2,418.87
Prior period erro Rs.	-	-	-	-	-	-
Remeasurement gains / (losses) on defined benefit plans	-	-		-	-	-
As at March 31, 2024	-	-	**199.62**	-	**2,927.74**	**3,127.36**

Nature of reserves

i General reserve represents the statutory reserve, this is in accordance with Indian Corporate Law wherein a portion of profit is apportioned to general reserve. Under Companies Act, 1956 it was mandatory to transfer the amount before a company can declare dividend. However under Companies Act 2013, transfer of any amount to general reserve is at the discretion of the Company.

ii Retained earnings represents undistributed profits of the Company which can be distributed to its equity shareholders in accordance with the requirement of the Companies Act, 2013.

iii Other comprehensive income (OCI) reserve represent the balance in equity for items to be accounted in OCI. OCI is classified into (i) items that will not be reclassified to profit and loss, and (ii) items that will be reclassified to statement of profit and loss.

As per our report of even date

As per our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of Board of Directors of Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industrial Investment Limited

CIN: L74899DL1980PL060079

Notes to the Consolidated financial statements for the year ended March 31, 2024

Note - 3 Property Plant and Equipement

(Rs.in Lakhs)

Particulars	GROSS CARRYING VALUE (AT COST)				DEPRECIATION			NET CARRYING VALUE	
	As at 01.04.2023	Additions for the year	Disposal during the year	As at 31.03.2024	As at 01.04.2023	For the year	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Tangible Assets									
Own assets									
SOFTWARE-TALLY	0.18	-	-	0.18	0.17	0.01	0.18	-	-
TOTAL	**0.18**	**-**	**-**	**0.18**	**0.17**	**0.01**	**0.18**	**-**	**-**
Previous Year (2023)	0.18	-	-	0.18	0.17	0.01	0.18	-	-

1. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)
2. There have been no revaluation of Property, plant and equipment during financial year 2023-24 or 2022-23
3. There have been no revaluation of Intangible assets during financial year 2023-24 or 2022-23

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New Delhi
Chartered Accountants

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the Consolidated financial statements for the year ended March 31, 2024

4 Non Current Investment	As at 31.03.2024	As at 31.03.2023
Investment in equity instruments		
Other entities		
5000 fully paid up equity shares of Uttar Pardesh Straw Agro Product Ltd. Of Rs. 20/- each.	**1.00**	1.00
270 (135) fully paid up equity shares of Anati Techlonogies Pvt Ltd.(Aggregator) Of Rs.10/- each.	**9.93**	19.87
Other than trade - Fully paid		
29600 equity shares Rs. 10/- each of Vishranti Trading Enterprises Ltd. (At Cost)	**0.74**	0.74
Quoted		
10,30,335 (10,30,335) fully paid up equity shares of Delton Cables Limited of Rs.10/- each. #	**3,845.73**	660.75
(Note: Bonus shares alloted on Delton Cables Ltd. in the ratio of 2:1)		
8910 (8910) fully paid up equity shares of Canara Bank Ltd. Of Rs. 10/-each.	**51.78**	25.35
400 (400) fully paid up equity shares of Uco Bank Ltd. Of Rs.10/- each.	**0.21**	0.10
TOTAL INVESTMENT	**3,909.38**	707.80
Notes:		
Aggregate Market Value of Investments	**3,909.38**	707.80
Aggregate Book Value of Quoted Investments	**39.13**	60.00
Aggregate amount of unquoted investments - at cost	**10.93**	19.50
Aggregate of provision for Diminution in Value of Investment		-

5 Current Investment	As at 31.03.2024	As at 31.03.2023
Other than trade - Fully paid		
2.106 kg Silver of Rs. 6024/-	**1.64**	1.51
Traded		
120 equity shares of Rs. 10/- each of Mawana Sugar Ltd. (at fair values)	**0.10**	0.11
5000 equity shares of Rs. 10/-each of S.M.Telesys (at Cost)	**0.50**	0.50
1840 equity share of Rs.2/-each KEC Intt. Ltd. (at fair values)	**12.77**	8.39
	15.01	10.51
Aggregate Market Value of Investments	**15.01**	10.01
Aggregate Book Value of Quoted Investments	**0.08**	0.08
Aggregate amount of unquoted investments - at cost	**0.50**	0.50
Aggregate of provision for Diminution in Value of Investment		-

6 Cash and cash equivalents:	As at 31.03.2024	As at 31.03.2023
Cash in hand	**0.00**	0.00
Balance with Scheduled Banks		
- In Current Account	**83.80**	57.68
	83.80	57.68

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7	Other Current Investment	As at 31.03.2024	As at 31.03.2023
	Other Bank Balances		
	Fixed Deposit Account	-	-
	(Term deposit for 12 Months, 02 Days from HDFC Bank)		
		-	-

8	Loans & Advances	As at 31.03.2024	As at 31.03.2023
	Unsecured ,Considered Good		
	Loan to related Party	1.08	-
	Advance against property	2.38	2.38
		3.46	2.38

9	Current Tax Assets	As at 31.03.2024	As at 31.03.2023
	MAT Credit Entitlement	-	-
	Interest Receivable	-	-
	Advance Income Tax and TDS recoverable	7.84	8.90
		7.84	8.90

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Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079

Notes to the Consolidated financial statements for the year ended March 31, 2024

10 Share Capital:

	As at March 31, 2024		As at March 31, 2023	
	No. of Share	**(Amount in Rs)**	No.of Share	(Amount in Rs)
Authorised:				
2,50,000 (previous year: 2,50,000) equity shares of Rs 10 each	**2.50**	**25.00**	2.50	25.00
Issued, subscribed and fully paid up:				
2,40,000 (previous year: 2,40,000) equity shares of Rs 10 each	**2.40**	**24.00**	2.40	24.00
		24.00		24.00

(a) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	March 31, 2024		March 31, 2023	
	No of Shares	**(Amount in Rs)**	No of Shares	(Amount in Rs)
At the beginning of the reporting period	**2.40**	**24.00**	2.40	24.00
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	2.40	24.00	2.40	24.00

(b) **Terms/ rights attached to Equity shares**

Company has only one class of equity shares having a par value of Rs. 10. Each equity sharesholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year, the amount distributed to equity shareholders as dividend is Rs. NIL (previous year: Rs. NIL)

c) **Details of shareholders holding more than 5% Equity Shares capital**

	March 31, 2024		March 31, 2023	
	No of Shares	**% holding**	No of Shares	% holding
Sh. V. K. Gupta	**80,000.00**	**33.33%**	80,000.00	33.33%
Smt. Veena Gupta	**20,000.00**	**8.33%**	20,000.00	8.33%
Sh. Vivek Gupta	**30,000.00**	**12.50%**	30,000.00	12.50%
Smt Shalini Gupta	**20,000.00**	**8.33%**	20,000.00	8.33%
Vishranti Trading Enterprises Ltd.	**24,000.00**	**10.00%**	24,000.00	10.00%
B & M Trading and Investment co Ltd.	**54,000.00**	**22.50%**	54,000.00	22.50%
TOTAL	**2,28,000.00**	**95.00%**	2,28,000.00	95.00%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Aggregate number of shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. **NIL**

	March 31, 2024		March 31, 2023	
	No of Shares	**% holding**	No of Shares	% holding
(e) Shares held by the holding company/ultimate holding company/subsidiaries or associates of the holding company/ultimate holding company, in aggregate				

BANSAL & CO LLP ★ New Delhi ★ Chartered Accountants

Saneh Industrial Investment Limited

CIN: L74899DL1980PL060079

Notes to the Consolidated financial statements for the year ended March 31, 2024

11 Deferred Tax Liability	**As at 31.03.2024**	As at 31.03.2023
Deffered Tax Liabilities arising on account of Depreciation	-	-
Add: Fair Value Gain/ (Loss) equity instruments though other comprehensive	**852.95**	43.84
Add: Fair Value Gain/ (Loss) equity instruments though PL	**1.13**	-
Less: Deffered tax assets arising on account of:		
-Disallowance u/s 43B of the Income Tax Act, 1961	-	-
-Provision for doubtful debts/ advances	-	-
MAT Credit entitlement	-	-
	854.08	43.84

Movement during the year		
Opening balance of deferred tax (asset)/ liability	**43.84**	75.21
Add: Closing balance of deferred tax (asset)/ liability	**854.08**	43.84
Amount (charged)/credited to the statement of profit and loss	**(810.25)**	31.37

12 Other Financial Liabilities	**As at 31.03.2024**	As at 31.03.2023
Sundry Creditors	**3.56**	-
Payable for expenses	**2.36**	2.56
	5.92	2.56

13 Current Tax Liabilities	**As at 31.03.2024**	As at 31.03.2023
Provision for MAT	**0.62**	-
Provision for Income Tax (net of advance tax and TDS recoverable)	**7.46**	8.33
	8.08	8.33

BANSAL & CO LLP New Delhi Chartered Accountants

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079

Notes to the Consolidated financial statements for the year ended March 31, 2024

14 Revenue from Operations:

	As at 31.03.2024	As at 31.03.2023
Interest received	4.56	4.04
Profit on sale of Investments	20.55	-
Dividend Received	1.12	0.65
Misc Income / (Income tax Refund)	0.30	0.01
	26.53	4.70

15 Others income

	As at 31.03.2024	As at 31.03.2023
Interest accured on loan	-	-
Fair Value Gain/(Loss) on Stock in Trade	4.50	1.43
	4.50	1.43

16 Employees Benefits Expenses

	As at 31.03.2024	As at 31.03.2023
Salary	1.22	2.98
	1.22	2.98

17 Finance cost

	As at 31.03.2024	As at 31.03.2023
Bank Charges	0.00	-
	0.00	-

18 Depreciation and amortisation expense

	As at 31.03.2024	As at 31.03.2023
Depriciation	-	0.01
	-	0.01

19 Other Expenses:

	As at 31.03.2024	As at 31.03.2023
Auditor Remuneration		
- Audit fees	0.65	0.71
- Other Certification Services	0.53	0.12
Legal & Professional	0.35	0.41
Filing Fee	8.68	0.51
DSC Fees	0.03	-
Website Designing & Delelopment	0.26	-
Misc Expenses	-	0.07
Advertisement	0.29	0.20
Demat Charges	0.06	-
	10.86	2.02

20 Earnings per share:

	As at 31.03.2024	As at 31.03.2023
Profit for the year after tax expense	13.11	75.32
Weighted average number of equity shares	2.40	2.40
Earning per share (Basic and Diluted)	5.46	31.38

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Financial Risk Factors

The Company's operational activities expose to various financial risks i.e. market risk, credit risk and risk of liquidity. The Company realizes that risks are inherent and integral aspect of any business. The primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company's senior management oversees the management of these risks and devise approrpiate risk management framework for the Company. The senior management provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives

Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to the risk of movements in interest rates, inventory price and foreign currency exchange rates that affects its assets, liabilities and future transactions. The Company is exposed to following key market risks:

Interest Rate Risk :

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short term borrowings obligations in the nature of cash credit.

Particulars	Fixed Rate Borrowing	Variable Rate Borrowing	Total Borrowing
As at March 31, 2024	-	-	-
As at March 31, 2023	-	-	-

Sensitivity analysis - For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year.

Sensitivity on variable rate borrowings	Impact on statement of Profit and Loss	
	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest rate increase by 0.25%	-	-
Interest rate decrease by 0.25%	-	-

Foreign Currency Risk :

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Foreingn trade receivables and paybles.

The details of foreign currency exposure is as follows:

Particulars	Trade Receivable		Trade Paybles	
	In FC	In INR	In FC	In INR
Unhedged foreign currency exposures				
Foreign Exposure as at March 31, 2024				
US Dollars	-	-	-	-
Foreign Exposure as at March 31, 2023				
US Dollars	-	-	-	-

Rate Sensitivity

Sensitivity analysis is computed based on the changes in the income and expenses in foreign currency upon conversion into functional currency, due to exchange rate fluctuations between the previous reporting period and the current reporting period.

Particulars	Increase / Decrease in basis points	Impact on statement of Profit and Loss	
		Mar-24	Mar-23
USD Sensitivity	+ 50 basis points		
	- 50 basis points		

* Holding all other variable constant

Credit risk:

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and advances to suppliers) and from its financing activities, including deposits and other financial instruments.

To manage this, Company periodically assesses the financial reliability of customers, taking into account factors such as credit track record in the market and past dealings with the Company for extension of credit to customer Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each quarter end on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in note 10. The Company evaluates the concentration of risk with respect to trade receivables as low, the trade receivables are located in several jurisdictions and operate in largely independent markets.

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The ageing of trade receivable is given below:

Particulars	As at March 31, 2024		As at March 31, 2023	
	Upto 6 months	More than 6 months	Upto 6 months	More than 6 months
Gross carrying amount (A)	-	-	-	-
Expected Credit Losses (B)	-	-	-	-
Net Carrying Amount (A-B)	-	-	-	-

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved authorities. Credit limits of all authorities are reviewed by the management on regular basis. All balances with banks and financial institutions is subject to low credit risk due to good credit ratings assigned to the Company. The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2021, March 31, 2020 and April 1, 2019 is the carrying amount

Liquidity risk:

The risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company's cash flow is a mix of cash flow from collections from customers on account of sale of drill equipments & engineering services. The other main component in liquidity is timing to call loans/ funds and optimization of repayments of loans installment, interest payments.

Table hereunder provides the current ratios of the Company as at the year end.

Particulars	**As at March 31,2024**	As at March 31,2023
Total current assets	**110.11**	79.47
Total current liabilities	**868.08**	54.73
Current ratio	**0.13**	1.45

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard.

Financial assets

Particulars	Note	Fair value hierarchy	As at March 31, 2024		As at March 31, 2023	
			Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets designated at amortised cost	D					
Non Curent						
Investment other then subsideries, joint venture & associate		Level 1	**3,909.38**		707.80	
Loans			-		-	
Others Financial Asset			-		-	
Current						
Cash and cash equivalents		Level 2	**83.80**		57.68	
Loans		Level 3	-		-	
Investment in subsidiary companies, joint venture and associate	C		-		-	
Total			**3,993.18**	-	765.49	-

Particulars	Note	Fair value hierarchy	As at March 31, 2024		As at March 31, 2023	
			Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial liability designated at amortised cost	D					
Non-current						
Borrowings			-		-	
Other financial liabilities			-			
Current						
Borrowings			-		-	
Trade payables			-		-	
Other financial liabilities		Level 3	**5.92**		2.56	
Total			**5.92**	-	2.56	-

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

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Company has opted to fair value its Financial asset through profit and loss
Company has opted to fair value its financial asset through OCI.
As per Para D-15 of Appendix D of Ind AS 101, the first time adopter may chose to measure its investment in subsidiaries, JVs and Associates at cost or at fair value. Company has opted to value its investments in subsidiaries, JVs and Associates at cost.
Company has adopted effective rate of interest for calculating Interest. This has been calculated as the weighted average of effective interest rates calculated for each loan. In addition processing fees and transaction cost relating to each loan has also been considered for calculating effective interest rate.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

For the purpose of the Company's capital management, equity includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders and net debt includes interest bearing loans and borrowings less current investments and cash and cash equivalents. The primary objective of the Company's capital management is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity, internal accruals, long term borrowings and short term borrowings. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

	As at March 31, 2024	As at March 31, 2023
	-	-
	83.80	57.68
	(83.80)	(57.68)
	24.00	24.00
	(3.49)	(2.40)

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New Delhi
Chartered Accountants

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the Consolidated financial statements for the year ended March 31, 2024

24 Contingent Liabilities (not provided for) in respect of:

S.No.	Particulars	2023-24	2022-23
i	Counter guarantee given to the Company's bankeRs.for the guarantees issued by them on behalf of the Company	Nil	Nil
ii	Letters of credit	Nil	Nil
iii	Liability in respect of Labour Laws	Nil	Nil
	Total		

25 Capital and other commitments:

S.No.	Particulars	2023-24	2022-23
a)	Estimated amount of contracts remaining to be executed on capital account and not provided for net of advances	-	-
b)	Estimated amount of contracts remaining to be executed on other than capital account and not provided for (net of advances)	-	-

26 Details of dues to micro and small enterprises as per MSMED Act, 2006 to the extent of information available with the Company

Particulars	2023-24	2022-23
a) Principal amount and Interest due thereon remaining unpaid to any supplier as at end of each accounting year	-	-
b) Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year.	-	-
c) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
d) The amount of interest accrued and remaining unpaid	-	-
e) The amount of further interest remaining due and payable even in the succeeding yea₹, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-
Total	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditor.

27 In the opinion of the board and to the best of their knowledge and belief, the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

28 Expenditure in foreign currency (accrual basis):

Particulars	2023-24	2022-23
Traveling expenses	-	-

29 Earnings in foreign currency (accrual basis):

Particulars	2023-24	2022-23
Export of goods at FOB value	-	-

30 Particulars of un-hedged foreign currency exposure:

Particulars	As at 31.03.2024		As at 31.03.2023	
	Foreign currency	Rupee value	Foreign currency	Rupee value
Buyer's credit from bank	Nil	Nil	Nil	Nil
Interest on buyer's credit	Nil	Nil	Nil	Nil
Trade Payable	Nil	Nil	Nil	Nil

*There is no hedged foreign currency exposure as at March 31, 2023 and March 31, 2022

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31 Segment Information

(i) General Disclosure

The company is engaged in investment activities in Delhi which are subject to same risk and return which together constitutes a single primary segment. Hence, the company has only one reportable segment as per provisions of IND AS – 108 "Operating Segment". Entity wide disclosures required IND AS 108 are as follows:

The above reportable segments have been identified based on the significant components of the enterprise for which discrete financial information is available and are reviewed by the Chief operating decision maker (CODM) to assess the performance and allocate resources to the operating segments.

(ii) Entity wide disclosure required by IND AS 108 are made as follows:

a) **Revenues from Investment Activities**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
India	26.53	4.70
Outside India	-	-

b) **Segment Assets**

Total of non-current assets other than financial instruments, investment in subsidiaries, joint ventures and associate and deferred tax assets broken down by location of the assets, is shown below:

Particulars	As at March 31, 2024	As at March 31, 2023
India	3,909.38	707.80
Outside India	-	-

(iii) Information about major customers

Customers contributed 10% or more of the total revenue of the Company.

Particulars	As at March 31, 2024	As at March 31, 2023
	N/A	N/A

32 Gratuity and other post employment benefit plans

No Employee Benefits Schemes such as Gratuity, Provident Fund & other staff welfare schemes are applicable on the Company during the reporting year. Accordingly no provision has been made during the reporting period as mandated by "Ind AS 19 on Employees Benefits".

33 Related party disclosures as identified and certified by the management

a) Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by or are under common control with the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries).

Name of the company	Relationship
Delton Cables Limited	Associate of holding Compnay
Vishranti Trading Enterperises Limited	Holding Company

b) Associates and Joint Venture Companies — Nil

c) Individuals owning directly or indirectly, an interest in the voting power of the reporting enterprise that gives control or — Nil

d) **Key management personnel and their relatives :**

Mr. Vijendra Kumar Gupta
Mr. Vivek Gupta
Smt. Shalini Gupta

(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence :

NA

(g) Closing Balances

Particulars	2023-24	2022-23
Advance receivable	Rupees	Rupees
Delton Cables Limited	Nil	Nil

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34 Leases

The company has not in the nature of cancellable operating agreements. Therefore, disclosure requirements of Ind AS-17 are not applicable.

35 Disclosures as required by Indian Accounting Standard (Ind AS) 37:- Provisions, Contingent liabilities and Contingent assets :

There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in Ind As 'Provisions, Contingent Liabilities & Contingent Assets except as stated in financial statements.

36 Impairment Review

(a) Assets are tested for impairment whenever there are any internal or external indicators of impairment. Impairment test is performed at the level of In accordance with the provisions of the Indian accounting standard on Impairment of Assets,(Ind AS-36) , the management has made assessment of assets in use & considering the business prospects related thereto , no provision is considered necessary in these on accounts of impairment of assets .

Key assumptions used in value-in-use calculations are:-
(i) Operating margins (Earnings before interest and taxes)
(ii) Discount Rate
(iii) Growth Rates and
(iv) Capital Expenditure

(b) The Company has not made any provision against the demand as the Company believes that they have a good case for decision in its favour.

37 Expenditure incurred on Corporate Social Responsibilities
Provision of section 135 of the Companies Act, 2013, regarding the Corporate Social Responsibility are not applicable to the Company.

38 Events occurring after the balance sheet date
No adjusting or significant non adjusting events have occurred between the reporting date and date of authorization of financial statements.

39 Previous year comparatives: Previous year' figures have been regrouped/ reclassified, where necessary, to conform to current year's classification.

40 The compliances with Registrar of Companies (ROC) relating to filing of financial statements for year ending March 31st, 2024 through form AOC-4 and MGT 7 are under process and yet to filed as on date.

As per our report of even date.
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP
New Delhi
Chartered Accountants

For and on behalf of the Board of Director of
Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

INDEPENDENT AUDITOR'S REPORT

To the Members of
Saneh Industrial Investments Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Ind AS Financial Statements of **Saneh Industrial Investments Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 the Statement of Profit and Loss (including statement of other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 as Amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone Ind As financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the

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context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no key audit matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the consolidated Ind AS financial statements, standalone Ind AS financial statements and our auditor's report thereon. The Above Reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of changes in equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Policies) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to standalone Ind AS financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the standalone financial statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations.

(ii) The Company did not have any on long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other

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sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) Based on our examination which included test checks, the company for the audit period has used an accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Post March 31, 2024 the Company is in the process of establishing necessary controls and documentations regarding audit trail and is migrating to an accounting software which has the feature of recording audit trail (edit log) facility.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **BANSAL & CO LLP**
Chartered Accountants
(Firm's Registration No.: 01113N /N500079)

BANSAL & CO LLP
New Delhi
Chartered Accountants

Siddharth Bansal
Partner
(Membership No. 518004)
UDIN: 24518004BKATIG1071
Place of Signature: New Delhi
Date: May 30th, 2024

Annexure "A" to Independent Auditors' Report of even date on Financial Statement of Saneh Industrial Investments Limited

Referred to in paragraph 1 (f) under "Report on Other Legal and Regulatory Requirements" section of our report to the members of Saneh Industrial Investments Limited of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone Ind AS financial statement of **Saneh Industrial Investments Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial control. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to these standalone Ind AS financial statements included obtaining an understanding of such internal financial controls, assessing the

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risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls with reference to these Standalone Ind AS Financial Statements

A Company's internal financial control over financial reporting with reference to standalone Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to these financial statements and such internal financial controls with respect to these financial statements were operating effectively as at 31 March, 2024, based on the internal control with reference to these financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **BANSAL & CO LLP**
Chartered Accountants
(Firm's Registration No. 01113N /N500079)

BANSAL & CO LLP ★ New Delhi ★ Chartered Accountants

Siddharth Bansal
Partner
(Membership No. 518004)

UDIN: 24518004BKATIG1071

Place of Signature: New Delhi
Date: May 30th, 2024

Annexure "B" to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Saneh Industrial Investments Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details.

(b) There is no Property, Plant and Equipment are held by the Company in the Current year.

(c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2024.

(e) According to the information and explanations given to us and on the basis on our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder;

ii. (a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company

(b) The Company has not been sanctioned working capital limits in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

iii. During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to [companies, firms, Limited Liability Partnerships or any other parties]. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

iv. There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement

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to report on clause 3(v) of the Order is not applicable to the Company.

vi. The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

vii. (a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities

(b) There are no dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues that have not been deposited on account of any dispute.

viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix. (a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

(d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) No fraud/ material fraud by the Company or no fraud / material fraud on the Company has been noticed or reported during the year.

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(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.

xiii. Transactions with the related parties are in compliance with sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the Company and accordingly the requirements to report under clause 3(xiii) of the Order insofar as it relates to section 177 of the Act is not applicable to the Company.

xiv. The Company has an internal audit system commensurate with the size and nature of its business.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

xvii. The Company has incurred cash losses amounting Rs. 4.74 Lacs during the current year and Rs.3.45 Lacs in the immediately preceding financial year respectively.

xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix. On the basis of the financial ratios disclosed in notes to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to

BANSAL & CO LLP New Delhi Chartered Accountants

believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act.

(b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.

For **Bansal & Co LLP**
Chartered Accountants
(Firm's Registration No. 01113N /N500079)

Siddharth Bansal
Partner
(Membership No.518004)
UDIN: 24518004BKATIG1071

BANSAL & CO LLP New Delhi Chartered Accountants

Place of Signature: New Delhi
Date: May 30th, 2024

Saneh Industrial Investment Limited

Standalone Balance Sheet as at March 31, 2024
CIN: L74899DL1980PL060079

(Rs.in Lakhs)

	Note No.	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non - Current Assets			
Property Plant and Equipement	3	-	-
Other Tangible Assets	3	0.00	0.00
Financial assets			
-Investment	4	1,039.89	194.60
Total non-current assets		1,039.89	194.60
Current Assets			
Financial assets			
-Current Investment	5	1.18	0.11
-Cash and cash equivalents	6	0.11	3.62
-Other Current Investment	7	-	-
Current Tax Assets (net)	8	0.29	0.29
Total current assets		1.58	4.02
TOTAL ASSETS		1,041.47	198.62
EQUITY AND LIABILITIES			
Equity			
Equity share capital	9	24.00	24.00
Other equity		758.18	130.38
Total equity		782.18	154.38
Current liabilities			
Financial liabilities			
-Deferred Tax liabilities (net)	10	255.09	42.35
-Other financial liabilities		4.06	1.78
Current Tax Liabilities (net)	12	0.14	0.11
Total current liabilities		259.29	44.24
TOTAL EQUITY AND LIABILITIES		1,041.46	198.62

The accompanying notes are an integral part of the financial statements - Note 1-2

Signed in terms of our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of Board of Directors of Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industrial Investment Limited
Statement of Profit and Loss for the year ended March 31, 2024
CIN: L74899DL1980PL060079

(Rs.in Lakhs)

	Note No.	As at March 31, 2024	For the year ended March 31, 2023
Income			
Revenue from operations	13	1.07	-
Other income	14	0.01	-
Total income (I)		1.08	-
Expenses			
(b) Fair Value (gain)/Loss through Profit & loss		0.01	0.05
(b) Employee benefits expense	15	0.38	2.14
(c) Finance costs	16	0.00	-
(d) Depreciation and amortisation expense	17	-	-
(e) Other expenses	18	5.45	1.31
Total expenses		5.83	3.50
Profit / (Loss) before tax		(4.75)	(3.50)
Tax expense:			
(a) Tax expense for current year		-	-
(b) Deferred Tax		(0.01)	10.38
Profit for the year		(4.75)	(13.88)
Other comprehensive income / (expense)			
Items that will be reclassified to Profit & Loss			
Fair Value Gain/ (Loss) equity instruments though other comprehensive		845.29	44.65
Tax related to above items		(212.74)	(11.24)
Total other comprehensive income / (loss) for the year		627.80	19.53
Earning per equity share (Basic & Diluted) Face Value Rs.10/- per share	19	(1.98)	(5.78)

The accompanying notes are an integral part of the financial statements - Note 1-2

As per our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of Board of Directors of Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industiral Investment Limited
Cash Flow statement for the year ended March 31, 2024
CIN: L74899DL1980PL060079

	As at March 31, 2024	(Rs.in Lakhs) For the year ended March 31, 2023
Cash Flow from operating activities :		
Net Profit before tax	**(4.75)**	(3.50)
Adjustment for :		
Fair value Gain/loss on Securities held for Trade	**(1.07)**	0.05
Depreciation	-	-
Operating profit before working capital changes	**(5.82)**	(3.45)
Adjustments for working capital changes :		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	-	(0.11)
Increase/(Decrease) in Other Current Liabilities	**2.31**	0.55
Cash generated from operations	**(3.51)**	(3.01)
Direct taxes paid net of refund	-	-
Net cash from operating activities	**(3.51)**	(3.01)
Cash Flow from Investing activities :		
Purchase of intangible assets	-	-
Net cash from investing activities	-	-
Net change in cash & cash equivalents	**(3.51)**	(3.01)
Cash & cash equivalents (opening balance)	**3.62**	6.63
Cash & cash equivalents (closing balance)	**0.11**	3.62
Change in cash & cash equivalents	**(3.52)**	(3.01)

As per our report of even date attached

For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of Board of Directors of
Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industrial Investment Limited
Statement of changes in equity as at March 31, 2024
CIN: L74899DL1980PL060079

A. Equity share capital **(Rs.in Lakhs)**

Particulars	Changes during the year	As at March 31, 2023	Changes during the year	As at March 31, 2024
Equity share capital	-	24.00	-	24.00

B. Other equity

Particulars					Items of Other Comprehensive Income	Total
	Capital Reserve	General Reserve	Retained earnings	Revaluation Reserve	Other items of other comprehensive income	
As at April 01, 2023	-	-	(8.51)	-	138.89	130.38
Additions during the year	-	-	(4.75)	-	632.55	627.80
Remeasurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
As at March 31 ,2024	-	-	(13.26)	-	771.43	758.18

Nature of reserves

i General reserve represents the statutory reserve, this is in accordance with Indian Corporate Law wherein a portion of profit is apportioned to general reserve. Under Companies Act, 1956 it was mandatory to transfer the amount before a company can declare dividend. However under Companies Act 2013, transfer of any amount to general reserve is at the discretion of the Company.

ii Retained earnings represents undistributed profits of the Company which can be distributed to its equity shareholders in accordance with the requirement of the Companies Act, 2013.

iii Other comprehensive income (OCI) reserve represent the balance in equity for items to be accounted in OCI. OCI is classified into (i) items that will not be reclassified to profit and loss, and (ii) items that will be reclassified to statement of profit and loss.

As per our report of even date

Signed in terms of our report of even date
For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

For and on behalf of Board of Directors of
Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the financial statements for the year ended March 31, 2024

(Rs.in Lakhs)

13 Revenue from Operations:

Particulars	As at March 31, 2024	As at March 31, 2023
Interest received	1.07	-
Misc Income	-	-
	1.07	-

14 Others income

	As at March 31, 2024	As at March 31, 2023
Interest accured on loan	0.01	-
	0.01	-

15 Employees Benefits Expenses

	As at March 31, 2024	As at March 31, 2023
Salary	0.38	2.14
	0.38	2.14

16 Finance cost

	As at March 31, 2024	As at March 31, 2023
Bank Charges	0.00	-
	0.00	-

17 Depreciation and amortisation expense

	As at March 31, 2024	As at March 31, 2023
Depriciation	-	-
	-	-

18 Other Expenses:

	As at March 31, 2024	As at March 31, 2023
Auditor Remuneration		
- Audit fees	0.18	0.18
- Other Certification Services	0.53	0.12
Legal & Professional	0.24	0.41
Filing Fee	3.91	0.40
DSC Fees	0.03	-
Website Designing & Delelopment	0.26	-
Misc Expenses	-	-
Advertisement	0.29	0.20
Demat Charges	0.01	-
	5.45	1.31

19 Earnings per share:

	As at March 31, 2024	As at March 31, 2023
Profit for the year after tax expense	(4.75)	(13.88)
Weighted average number of equity shares	2.40	2.40
Earning per share (Basic and Diluted)	(1.98)	(5.78)

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New Delhi
Chartered Accountants

Saneh Industrial Investment Limited

CIN: L74899DL1980PL060079

Notes to the financial statements for the year ended March 31, 2024

Property Plant and Equipement

Note-3

(Rs.in Lakhs)

Particulars	GROSS CARRYING VALUE (AT COST)				DEPRECIATION			NET CARRYING VALUE	
	As at 01.04.2023	Additions for the year	Disposal during the year	As at 31.03.2024	As at 01.04.2023	For the year	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Tangible Assets **Own assets**									
SOFTWARE-TALLY	0.06	-	-	0.06	0.06	-	0.06	0.00	0.00
TOTAL	**0.06**	-	-	**0.06**	**0.06**	-	**0.06**	**0.00**	**0.00**
Previous Year (2022-23)	0.06	-	-	0.06	0.06	-	0.06	0.00	0.00

1. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)
2. There have been no revaluation of Property, plant and equipment during financial year 2023-24 or 2022-23
3. There have been no revaluation of Intangible assets during financial year 2023-24 or 2022-23

BANSAL & CO LLP
New Delhi
Chartered Accountants

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the financial statements for the year ended March 31, 2024

(Rs.in Lakhs)

4 Non Current Investment	As at March 31, 2024	As at March 31, 2023
Investment in equity instruments		
Subsidiary Companies (at cost) (unquoted)^		
5000 (5000) Equity Share of Rs. 100/-each of Ram Kumar Gupta & sons Ltd	5.00	5.00
135000 (135000) Equity Shares of Rs. 10/- each of Delton International Ltd	13.50	13.50
	18.50	18.50
Other entities		
Quoted		
2,73,450 (2,73,450) fully paid up equity shares of Delton Cables Limited of Rs.10/- each. #	1,020.65	175.36
(Note: Bonus shares alloted on Delton Cables Ltd. in the ratio of 2:1)		
unquoted		
29600 equity shares Rs. 10/- each of Vishranti Trading Enterprises Ltd. (At Cost)*	0.74	0.74
TOTAL INVESTMENT	1,039.89	194.60
Notes:		
Aggregate Market Value of Quoted Investments	1,020.65	175.36
Aggregate Book Value of Quoted Investments	7.91	7.91
Aggregate amount of unquoted investments - at cost	18.50	18.50
Aggregate of provision for Diminution in Value of Investment		-

5 Current Investment	As at March 31, 2024	As at March 31, 2023
Traded		
120 equity shares of Rs. 10/- each of Mawana Sugar Ltd.(at fair values)	1.18	0.11
	1.18	0.11
Aggregate Book Value of Quoted Investments	0.02	0.02
Aggregate Market Value of Quoted Investments	1.18	0.11
Aggregate amount of unquoted investments - at cost	-	-
Aggregate of provision for Diminution in Value of Investment	-	-

*The Investment other than Traded Investment held for Long Term purpose and accordingly fair value gain/(loss) consider as other Comprehensive Gain (OCI)

6 Cash and cash equivalents:	As at March 31, 2024	As at March 31, 2023
Cash in hand	0.00	0.00
Balance with Scheduled Banks		
- In Current Account	0.11	3.62
	0.11	3.62

7 Other Current Investment	As at March 31, 2024	As at March 31, 2023
Other Bank Balances		
Fixed Deposit Account	-	-
(Term deposit for 12 Months, 02 Days from HDFC Bank)	-	-
	-	-

8 Current Tax Assets	As at March 31, 2024	As at March 31, 2023
Interest receivable	-	-
Delton Cables Limited	-	-
Advance Income Tax and TDS recoverable	0.29	0.29
	0.29	0.29

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Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the financial statements for the year ended March 31, 2023

9 Share Capital:

(Rs.in Lakhs)

	As at March 31, 2024		As at March 31, 2023	
	No. of Share	(Amount in Rs)	No.of Share	(Amount in Rs)
Authorised:				
2,50,000 (previous year: 2,50,000) equity shares of Rs 10 each	**2,50,000.00**	**25.00**	2,50,000.00	25.00
Issued, subscribed and fully paid up:				
2,40,000 (previous year: 2,40,000) equity shares of Rs 10 each	**2,40,000.00**	**24.00**	2,40,000.00	24.00
		24.00		24.00

(a) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	As at March 31, 2024		March 31, 2023	
	No of Shares	(Amount in Rs)	No of Shares	(Amount in Rs)
At the beginning of the reporting period	**2,40,000.00**	**24.00**	2,40,000.00	24.00
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	**2,40,000.00**	**24.00**	2,40,000.00	24.00

(b) **Terms/ rights attached to Equity shares**

Company has only one class of equity shares having a par value of Rs. 10. Each equity sharesholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year, the amount distributed to equity shareholders as dividend is Rs. NIL (previous year: Rs. NIL)

c) **Details of shareholders holding more than 5% Equity Shares capital**

	As at March 31, 2024		March 31, 2023	
	No of Shares	% holding	No of Shares	% holding
Sh. V. K. Gupta	**80,000.00**	**33.33%**	80,000.00	33.33%
Smt. Veena Gupta	**20,000.00**	**8.33%**	20,000.00	8.33%
Sh. Vivek Gupta	**30,000.00**	**12.50%**	30,000.00	12.50%
Smt Shalini Gupta	**20,000.00**	**8.33%**	20,000.00	8.33%
Vishranti Trading Enterprises Ltd.	**24,000.00**	**10.00%**	24,000.00	10.00%
B & M Trading and Investment co Ltd.	**54,000.00**	**22.50%**	54,000.00	22.50%
TOTAL	**2,28,000.00**	**95.00%**	2,28,000.00	95.00%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Aggregate number of shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. **NIL**

		As at March 31, 2024		March 31, 2023	
		No of Shares	% holding	No of Shares	% holding
(e)	Shares held by the holding company/ultimate holding company/subsidiaries or associates of the holding company/ultimate holding company, in aggregate	-	0.00%	-	0.00%

BANSAL & CO LLP
New Delhi
Chartered Accountants

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the financial statements for the year ended March 31, 2023

(Rs.in Lakhs)

9 Share Capital:

	As at March 31, 2024		As at March 31, 2023	
	No. of Share	(Amount in Rs)	No.of Share	(Amount in Rs)
Authorised:				
2,50,000 (previous year: 2,50,000) equity shares of Rs 10 each	**2,50,000.00**	**25.00**	2,50,000.00	25.00
Issued, subscribed and fully paid up:				
2,40,000 (previous year: 2,40,000) equity shares of Rs 10 each	**2,40,000.00**	**24.00**	2,40,000.00	24.00
		24.00		24.00

(a) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	As at March 31, 2024		March 31, 2023	
	No of Shares	(Amount in Rs)	No of Shares	(Amount in Rs)
At the beginning of the reporting period	**2,40,000.00**	**24.00**	2,40,000.00	24.00
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	2,40,000.00	24.00	2,40,000.00	24.00

(b) **Terms/ rights attached to Equity shares**

Company has only one class of equity shares having a par value of Rs. 10. Each equity sharesholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year, the amount distributed to equity shareholders as dividend is Rs. NIL (previous year: Rs. NIL)

c) **Details of shareholders holding more than 5% Equity Shares capital**

	As at March 31, 2024		March 31, 2023	
	No of Shares	% holding	No of Shares	% holding
Sh. V. K. Gupta	**80,000.00**	**33.33%**	80,000.00	33.33%
Smt. Veena Gupta	**20,000.00**	**8.33%**	20,000.00	8.33%
Sh. Vivek Gupta	**30,000.00**	**12.50%**	30,000.00	12.50%
Smt Shalini Gupta	**20,000.00**	**8.33%**	20,000.00	8.33%
Vishranti Trading Enterprises Ltd.	**24,000.00**	**10.00%**	24,000.00	10.00%
B & M Trading and Investment co Ltd.	**54,000.00**	**22.50%**	54,000.00	22.50%
TOTAL	**2,28,000.00**	**95.00%**	2,28,000.00	95.00%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Aggregate number of shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. **NIL**

		As at March 31, 2024		March 31, 2023	
		No of Shares	% holding	No of Shares	% holding
(e)	Shares held by the holding company/ultimate holding company/subsidiaries or associates of the holding company/ultimate holding company, in aggregate	-	0.00%	-	0.00%

BANSAL & CO LLP New Delhi Chartered Accountants

Saneh Industrial Investment Limited

CIN: L74899DL1980PL060079

Notes to the financial statements for the year ended March 31, 2024

(Rs.in Lakhs)

10 Deferred Tax Liability		**As at March 31, 2024**	As at March 31, 2023
Deffered Tax Liabilities arising on account of Depreciation		-	-
Add: Fair Value Gain/ (Loss) equity instruments though other comprehensive		255.07	42.33
	A	255.07	42.33
Fair Value Gain/ (Loss) equity instruments though Profit and Loss Account		0.02	0.02
Less: Deffered tax assets arising on account of:			
-Disallowance u/s 43B of the Income Tax Act, 1961		-	-
-Provision for doubtful debts/ advances			-
MAT Credit entitlement		-	-
	B	0.02	0.02
		255.09	42.35

11 Other Financial Liabilities	**As at March 31, 2024**	As at March 31, 2023
Expense Payable	0.63	-
Payable for expenses	3.43	1.78
	4.06	1.78

12 Current Tax Liabilities	**As at March 31, 2024**	As at March 31, 2023
Provision for Income Tax (net of advance tax and TDS recoverable)	0.14	0.11
	0.14	0.11

BANSAL & CO LLP
New Delhi
Chartered Accountants

Saneh Industrial Investment Limited
CIN: L74899DL1980PL060079
Notes to the financial statements for the year ended March 31, 2024

20 Financial Risk Management

Financial Risk Factors

The Company's operational activities expose to various financial risks i.e. market risk, credit risk and risk of liquidity. The Company realizes that risks are inherent and integral aspect of any business. The primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company's senior management oversees the management of these risks and devise approrpiate risk management framework for the Company. The senior management provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives

A Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to the risk of movements in interest rates, inventory price and foreign currency exchange rates that affects its assets, liabilities and future transactions. The Company is exposed to following key market risks:

i. Interest Rate Risk :
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short term borrowings obligations in the nature of cash credit.

Particulars	Fixed Rate Borrowing	Variable Rate Borrowing	Total Borrowing
As at March 31, 2024	-	-	-
As at March 31, 2023	-	-	-

Sensitivity analysis - For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year.

Sensitivity on variable rate borrowings	Impact on	
	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest rate increase by 0.25%	-	-
Interest rate decrease by 0.25%	-	-

ii. Foreign Currency Risk :
Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Foreingn trade receivables and paybles.
The details of foreign currency exposure is as follows:

Particulars	Trade Receivable		Trade Paybles	
	In FC	In INR	In FC	In INR
Unhedged foreign currency exposures				
Foreign Exposure as at March 31, 2024				
US Dollars	-	-	-	-
Foreign Exposure as at March 31, 2023				
US Dollars	-	-	-	-

Rate Sensitivity
Sensitivity analysis is computed based on the changes in the income and expenses in foreign currency upon conversion into functional currency, due to exchange rate fluctuations between the previous reporting period and the current reporting period.

Particulars	Increase / Decrease in basis points	Impact on statement of Profit and Loss	
		Mar-24	Mar-23
USD Sensitivity	+ 50 basis points		
	- 50 basis points		

* Holding all other variable constant

B Credit risk:

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and advances to suppliers) and from its financing activities, including deposits and other financial instruments.

To manage this, Company periodically assesses the financial reliability of customers, taking into account factors such as credit track record in the market and past dealings with the Company for extension of credit to customer Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each quarter end on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in note 10. The Company evaluates the concentration of risk with respect to trade receivables as low, the trade receivables are located in several jurisdictions and operate in largely independent markets.

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The ageing of trade receivable is given below:

Particulars	As at March 31, 2024		As at March 31, 2023	
	Upto 6 months	More than 6 months	Upto 6 months	More than 6 months
Gross carrying amount (A)	-	-	-	-
Expected Credit Losses (B)	-	-	-	-
Net Carrying Amount (A-B)	-	-	-	-

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved authorities. Credit limits of all authorities are reviewed by the management on regular basis. All balances with banks and financial institutions is subject to low credit risk due to good credit ratings assigned to the Company. The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2022, March 31, 2021 is the carrying amount

C Liquidity risk:

The risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company's cash flow is a mix of cash flow from collections from customers on account of sale of drill equipments & engineering services. The other main component in liquidity is timing to call loans/ funds and optimization of repayments of loans installment, interest payments.

Table hereunder provides the current ratios of the Company as at the year end.

Particulars	As at March 31,2024	As at March 31,2023
Total current assets	1.58	4.02
Total current liabilities	259.29	44.24
Current ratio	**0.01**	**0.09**

21 Financial Instrument - Disclosure

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard.

Financial assets

Sl. N	Particulars	Note	Fair value hierarchy	As at March 31, 2024		As at March 31, 2023	
				Carrying Amount	Fair Value	Carrying Amount	Fair Value
1	**Financial assets designated at amortised cost**	D					
	Non Curent						
a)	Investment other then subsidieries, joint venture & associate		Level 1	1,039.89		194.60	
b)	Loans			-		-	
c)	Others Financial Asset			-		-	
	Current						
a)	Cash and cash equivalents		Level 2	0.11		3.62	
b)	Loans		Level 3	-		-	
2	**Investment in subsidiary companies, joint venture and associate**	C		-		-	
	Total			**1,040.00**	-	**198.22**	-

Financial liabilities

Sl. N	Particulars	Note	Fair value hierarchy	As at March 31, 2024		As at March 31, 2023	
				Carrying Amount	Fair Value	Carrying Amount	Fair Value
1	**Financial liability designated at amortised cost**	D					
	Non-current						
	Borrowings			-		-	
	Other financial liabilities			-			
	Current						
a)	Borrowings			-		-	
b)	Trade payables			-		-	
c)	Other financial liabilities		Level 3	4.06		1.78	
	Total			**4.06**	-	**1.78**	-

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

A Company has opted to fair value its Financial asset through profit and loss
B Company has opted to fair value its financial asset through OCI.
C As per Para D-15 of Appendix D of Ind AS 101, the first time adopter may chose to measure its investment in subsidiaries, JVs and Associates at cost or at fair value. Company has opted to value its investments in subsidiaries, JVs and Associates at cost.
D Company has adopted effective rate of interest for calculating Interest. This has been calculated as the weighted average of effective interest rates calculated for each loan. In addition processing fees and transaction cost relating to each loan has also been considered for calculating effective interest rate.
The carrying amounts are considered to be the same as their fair values due to short term nature.

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Fair value hierarchy
Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

22 Capital Management

For the purpose of the Company's capital management, equity includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders and net debt includes interest bearing loans and borrowings less current investments and cash and cash equivalents. The primary objective of the Company's capital management is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity, internal accruals, long term borrowings and short term borrowings. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

Particulars	**As at March 31, 2024**	**As at March 31, 2023**
Debt (i)	-	-
Cash & bank balances	0.11	3.62
Net Debt	(0.11)	(3.62)
Total Equity	**782.18**	**154.38**
Net debt to equity ratio (Gearing Ratio)	(0.00)	(0.02)

(i) Debt is defined as long-term and short-term borrowings

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Saneh Industrial Investment Limited
CIN: L74899DL1980PLC060079
Notes to the financial statements for the year ended March 31, 2024

23 Contingent Liabilities (not provided for) in respect of:

S.N.	Particulars	2023-24	2022-23
i	Counter guarantee given to the Company's bankeRs.for the guarantees issued by them on behalf of the Company	Nil	Nil
ii	Letters of credit	Nil	Nil
iii	Liability in respect of Labour Laws	Nil	Nil
	Total		

24 Capital and other commitments:

S.N.	Particulars	2023-24	2022-23
a)	Estimated amount of contracts remaining to be executed on capital account and not provided for net of advances	-	-
b)	Estimated amount of contracts remaining to be executed on other than capital account and not provided for (net of advances)	-	-

25 Details of dues to micro and small enterprises as per MSMED Act, 2006 to the extent of information available with the Company

Particulars	2023-24	2022-23
a) Principal amount and Interest due thereon remaining unpaid to any supplier as at end of each accounting year	-	-
b) Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year.	-	-
c) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
d) The amount of interest accrued and remaining unpaid	-	-
e) The amount of further interest remaining due and payable even in the succeeding yea₹, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-
Total	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditor.

26 In the opinion of the board and to the best of their knowledge and belief, the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

27 Expenditure in foreign currency (accrual basis):

Amount in Rs.

Particulars	2023-24	2022-23
Traveling expenses	-	-

28 Earnings in foreign currency (accrual basis):

Amount in Rs.

Particulars	2023-24	2022-23
Export of goods at FOB value	-	-

29 Particulars of un-hedged foreign currency exposure:

Particulars	As at 31.03.2024		As at 31.03.2023	
	Foreign currency	Rupee value	Foreign currency	Rupee value
Buyer's credit from bank	Nil	Nil	Nil	Nil
Interest on buyer's credit	Nil	Nil	Nil	Nil
Trade Payable	Nil	Nil	Nil	Nil

*There is no hedged foreign currency exposure as at March 31, 2024, March 31, 2023

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30 Segment Information

(i) General Disclosure

The company is engaged in investment activities in Delhi which are subject to same risk and return which together constitutes a single primary segment. Hence, the company has only one reportable segment as per provisions of IND AS – 108 "Operating Segment". Entity wide disclosures required IND AS 108 are as follows:

The above reportable segments have been identified based on the significant components of the enterprise for which discrete financial information is available and are reviewed by the Chief operating decision maker (CODM) to assess the performance and allocate resources to the operating segments.

(ii) Entity wide disclosure required by IND AS 108 are made as follows:

a) **Revenues from Investment Activities**

Particulars	For the year ended March 31, 2024 Rs.	For the year ended March 31, 2023 Rs.
India	1.07	-
Outside India	-	-

b) **Segment Assets**

Total of non-current assets other than financial instruments, investment in subsidiaries, joint ventures and associate and deferred tax assets broken down by location of the assets, is shown below:

Particulars	As at March 31, 2024	As at March 31, 2023
India	1,040	195
Outside India	-	-

(iii) Information about major customers

Customers contributed 10% or more of the total revenue of the Company.

Particulars	As at March 31, 2024	As at March 31, 2023
	N/A	N/A

31 Gratuity and other post employment benefit plans

No Employee Benefits Schemes such as Gratuity, Provident Fund & other staff welfare schemes are applicable on the Company during the reporting year. Accordingly no provision has been made during the reporting period as mandated by "Ind AS 19 on Employees Benefits".

32 Related party disclosures as identified and certified by the management

a) Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by or are under common control with the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries).

Name of the company	Relationship
Delton Cables Limited	Associate of holding Compnay
Vishranti Trading Enterprises Limited	Holding Company

b) Associates and Joint Venture Companies Nil

c) Individuals owning directly or indirectly, an interest in the voting power of the reporting enterprise that gives control or significant Nil

d) **Key management personnel and their relatives :**

Mr. Vijendra Kumar Gupta
Mr. Vivek Gupta
Smt. Shalini Gupta

(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence :

NA

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(f) **Transactions with related parties**

Loan given	**2023-24**	2022-23
Delton Cables Limited	Nil	5,00,000.00
Loan received back		
Delton Cables Limited	Nil	500000
Advance received	**Rupees**	Rupees
Delton Cables Limited	Nil	87,550
Advance adjusted/given back		
Delton Cables Limited	Nil	87,550

(f) **Closing Balances**

Particulars	**2023-24**	2022-23
Advance receivable	**Rupees**	Rupees
Delton Cables Limited	Nil	Nil

33 Leases

The company has not in the nature of cancellable operating agreements. Therefore, disclosure requirements of Ind AS-17 are not applicable.

34 Disclosures as required by Indian Accounting Standard (Ind AS) 37:- Provisions, Contingent liabilities and Contingent assets :

There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in Ind As 'Provisions, Contingent Liabilities & Contingent Assets except as stated in financial statements.

35 Impairment Review

(a) Assets are tested for impairment whenever there are any internal or external indicators of impairment. Impairment test is performed at the level of each In accordance with the provisions of the Indian accounting standard on Impairment of Assets,(Ind AS-36) , the management has made assessment of assets in use & considering the business prospects related thereto , no provision is considered necessary in these on accounts of impairment of assets .

Key assumptions used in value-in-use calculations are:-
(i) Operating margins (Earnings before interest and taxes)
(ii) Discount Rate
(iii) Growth Rates and
(iv) Capital Expenditure

(b) The Company has not made any provision against the demand as the Company believes that they have a good case for decision in its favour.

36 Expenditure incurred on Corporate Social Responsibilities
Provision of section 135 of the Companies Act, 2013, regarding the Corporate Social Responsibility are not applicable to the Company.

37 Events occurring after the balance sheet date
No adjusting or significant non adjusting events have occurred between the reporting date and date of authorization of financial statements.

38 The compliances with Registrar of Companies (ROC) relating to filing of financial statements for year ending March 31st, 2023 through form AOC-4 and MGT 7 are under process and yet to filed as on date.

39 Previous year comparatives: Previous year' figures have been regrouped/ reclassified, where necessary, to conform to current year's classification.

As per our report of even date.

For Bansal & Co. LLP
Chartered Accountants
Firm Regn No.01113N/N500079

Siddharth Bansal
Partner
Membership No. 518004
UDIN:
Place: New Delhi
Date: May 30th, 2024

BANSAL & CO LLP New Delhi Chartered Accountants

For and on behalf of the Board of Director of
Saneh Industrial Investment Limited

V.K.Gupta
(Director)
DIN No.00036210

Vivek Gupta
(Director)
DIN No.00035916